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Policy and Resources Committee

Held at Council Chamber - Ryedale House, Malton, North Yorkshire YO17 7HH
on Thursday 6 February 2014

Present

Councillors Mrs Cowling (Chairman), Acomb (Vice-Chairman), Mrs Goodrick, Ives, Legard, Maud, Ward and Woodward

By Invitation of the Chairman: Councillor Paul Andrews, Councillor Arnold, Councillor Clark, Councillor Hope, Councillor Mrs Sanderson and Councillor Windress

In Attendance

Will Baines, Simon Copley, Paul Cresswell, Peter Johnson and Janet Waggott

Minutes

48 **Apologies for absence**

Apologies for absence were received from Councillor Wainwright.

49 **Urgent Business**

There were no items of urgent business.

50 **Declarations of Interest**

No interests were declared.

PART 'B' ITEMS - MATTERS REFERRED TO COUNCIL

51 **Financial Strategy 2014/2015**

Considered – Report of the Corporate Director (s151).

Recommendation to Council

That the Council is recommended:

- (i) To approve the Council's Financial Strategy (Annex A) which includes:
 - a. Savings/additional income totalling £401k (Financial Strategy Appendix A)
 - b. Growth Pressures totalling £417k (Financial Strategy Appendix A)
 - c. The Prudential Indicators (Financial Strategy Appendix B)
 - d. The revised capital programme (Financial Strategy Appendix D)
 - e. The Pay Policy 2014/2015 (Financial Strategy Appendix E)

- (ii) a Revenue Budget for 2014/15 of £7,175,230 which represents no increase in the Ryedale District Council Tax of £176.72 for a Band D property (note that total Council Tax, Including the County Council, Fire and Police is covered within the separate Council Tax setting report to Full Council);
- (iii) to approve the special expenses amounting to £35,180;
- (iv) to note the financial projection for 2015/16 – 2019/20 (Annex B);
- (v) that the £952k New Homes Bonus not required to support the Revenue Budget in 2014/15 is placed in a new reserve, the 'NHB Reserve'. All allocations from this reserve are to be made by the approval of Council;
- (vi) that the Corporate Hospitality Budget be reduced by £770 to £1,000 for 2014/15, and a criterion be applied to use of this budget so that it is only used for meetings involving people external to the Council. This budget is then reviewed next year to ensure it is sufficient for future years. The saving to be allocated to the general reserve.

52 Any other business that the Chairman decides is urgent.

There being no other business, the meeting closed at 7.20pm.